Date:31.07.2025

Borrowers

1.M/s. VIRGINIA ANTI CORROSIVE PAINTS(Borrower)

Represented by its partners Mr. SETHUDEEP CHANDRA MOULI

and Mr. BENU DEEP CHANDRA MOULI

Sy. No. 243 Part, Plot No. 45, Block-B

Industrial Park, Menakur Village

Menakur Gram Panchayat

Naidupet mandal

Tirupati-524421

2.Mr. Sethudeep Chandramouli (Partner & Mortgagor)

S/o. Sri D Sumithrappa

Plot no 70 Narukuru

opp. Coco cola

Gudipallipadu

Nellore, Andhra Pradesh

3.Mr. Benudeep Chandramouli (Partner & Mortgagor)

S/o. Sri Sumithrappa,

No.70

Uttam Paint Industries

OPP. Coco cola

Gudipallipadu,

Nellore, Andhra Pradesh

Dear Sir/Madam,

Sub.: - Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and Proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Tirupati of Canara Bank (Account is transferred from Nellore Main Branch to Specialized ARM Branch, Kadapa due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer

Canara Bank

Enclosure - Sale Notice



(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.08.2025 for recovery of Rs. 79,55,784.47 as on 30.06.2025 + applicable interest and charges from 01.07.2025 due to the Specialized ARM Branch, Tirupati (formerly Specialised ARM BRANCH, KADAPA) of Canara Bank.

Borrowers

1.M/s. VIRGINIA ANTI CORROSIVE PAINTS(Borrower)

Represented by its partners Mr. SETHUDEEP CHANDRA MOULI and Mr. BENU DEEP CHANDRA MOULI Sy. No. 243 Part, Plot No. 45, Block-B Industrial Park, Menakur Village Menakur Gram Panchayat Naidupet mandal Tirupati-524421

2.Mr. Sethudeep Chandramouli (Partner & Mortgagor)

S/o. Sri D Sumithrappa Plot no 70 Narukuru opp. Coco cola Gudipallipadu Nellore, Andhra Pradesh

3.Mr. Benudeep Chandramouli (Partner & Mortgagor)

S/o. Sri Sumithrappa, No.70 Uttam Paint Industries OPP. Coco cola Gudipallipadu, Nellore, Andhra Pradesh

The reserve price for the property will be Rs.74,00,000.00 with EMD amount as Rs. 7,40,000.00 Details and full description of the immovable property with no encumbrances to the knowledge of the bank:

Property Details:

Sri Potti Sriramulu Nellore District, Gudur Registration district, Indukurpet Sub Registrar office within the limits of Nellore Municipal corporation, Gudipallipadu Area, Patta no 56, Survey no

70, consisting an extent of Ac 0.60 cents in it the south side consisting an extent of Ac 62.5 Anakanams or 418.06 sqmts or 500 sq yards of Vacant site.



Bounded by:

East: Site belongs to Swarna Supraveena

South: Road

West: Road leading to Netaji Nagar Colony North: Site belongs to Swarna Supraveena

The Earnest Money Deposit (EMD) shall be deposited on or before 19.08.2025 at 4:00 P.M. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh

517501. Ph. No.7901626759,9901574353 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 31.07.2025 Place: Tirupati **Authorised Officer**

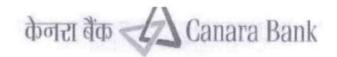


B



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31.07.2025

1	Name and Address of the Secured Creditor	Canara Bank, Specialised ARM Branch, KVC Arcade, 3 rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501.
2	Name and Address of the Borrower(s) and Guarantor	1.M/s. VIRGINIA ANTI CORROSIVE PAINTS (Borrower) Represented by its partners Mr. SETHUDEEP CHANDRA MOULI and Mr. BENU DEEP CHANDRA MOULI Sy. No. 243 Part, Plot No. 45, Block-B Industrial Park, Menakur Village Menakur Gram Panchayat Naidupet mandal Tirupati-524421 2.Mr. Sethudeep Chandramouli (Partner & Mortgagor) S/o. Sri D Sumithrappa Plot no 70 Narukuru opp. Coco cola Gudipallipadu Nellore, Andhra Pradesh 3.Mr. Benudeep Chandramouli (Partner & Mortgagor) S/o. Sri Sumithrappa, No.70, Uttam Paint Industries OPP. Coco cola, Gudipallipadu, Nellore, Andhra Pradesh
3	Total liabilities as on	Rs. 79,55,784.47 as on 30.06.2025 + applicable interest and charges from 01.07.2025
4	(a) Mode of Auction	Online Electronic Bidding
	(b)Details of Auction service provider	The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email: support.baanknet@psballiance.com).
	(c) Date & Time of Auction	20.08.2025 - 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	https://baanknet.com/
5	Property Details	Sri Potti Sriramulu Nellore District, Gudur Registration district, Indukurpet Sub Registrar office within the limits of Nellore Municipal corporation, Gudipallipadu Area, Patta no 56, Survey no 70, consisting an extent of Ac 0.60 cents in it the south side consisting an extent of Ac 62.5 Anakanams or 418.06 sqmts or 500 sq yards of Vacant site. Bounded by: East: Site belongs to Swarna Supraveena South: Road West: Road leading to Netaji Nagar Colony North: Site belongs to Swarna Supraveena



6	Reserve Price:	Rs. 74,00,000.00 (Rupees Seventy-four lakhs Only)
	EMD AMT:	Rs.7,40,000.00 (Rupees Seven Lakh Forty Thousand Only)
7	Last date of Deposit of EMD Amount	On or Before 19.08.2025, 04.00 P.M

8. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 13.08.2025 between 11 AM to 4 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s baanknet (service provider), https://baanknet.com/ and contact No. +91 8291220220, Email: support.baanknet@psballiance.com
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19/08/2025, 4 PM, to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email.
 - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii) Bidders Name. Contact No. Address, E Mail Id.
 - iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal https://baanknet.com/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET)



AVILALA SO (517508)

RL RN578493956IN, IVR No:18002666868
01/08/2025 11:56:20. Counter No.1

To: B CHANDRAMOULI
Gudipallipad, ANDHRA PRAD - 524314
From: THE CHIEF MANAGER-517508
Base Amt: 37.00,
Wt:25(Actual)gms
P.Mode:QR,

POD: Yes-Chg: 10 www.indiapost.gov.in

Del PO:Gudipallipad, ANDHRA PRAD - 524314

RN578493956IN, IVR No:18002666868

From: Hub

To: Hub

01/08/2025 11:56:20. Counter No.1

Wt:25(Actual)gms Base Amt: 37.00,

(517508)

AVILALA SO

AVILALA SO (517508)
RL RN578493960IN, IVR No:18002666868
01/08/2025 11:54:28. Counter No.1
To: VIRGINIA ANTI CORROSIVE PAINTS
Menakur S.O, ANDHRA PRAD - 524421
From: THE CHIEF MANAGER-517508
Base Amt: 37.00,
Wt:25(Actual)gms
P.Mode:QR,

POD: Yes-Chg: 10 www.indiapost.gov.in

AVILALA SO (517508)
RL RN578493973IN, IVR No:18002666868
01/08/2025 11:53:47. Counter No.1
To: S CHANDRAMOULI
Gudipallipad, ANDHRA PRAD - 524314
From: THE CHIEF MANAGER-517508
Base Amt: 37.00,
Wt:25(Actual)gms
P.Mode:QR,

POD: Yes-Chg: 10 www.indiapost.gov.in

AVILALA SO (517508)
01/08/2025 11:54:28. Counter No.1
Wt:25(Actual)gms
Base Amt: 37.00,
RN578493960IN, IVR No:18002666868
From:Hub
To:Hub
Del PO:Menakur S.O, ANDHRA PRAD - 524421

RN578493973IN, IVR No:18002666868 From: Hub

To: Hub

Del PO:Gudipallipad, ANDHRA PRAD - 524314

Total Base Tariff: 185 No of Articles: Total CGST: 17 Total SGST: 17 Booking Ref.ID: 1166038001082551302

Track @ www.indiapost.gov.in Net Amount: 219

Anantapur H., ANDHRA PRAD - 515001 To: U CHANDRA SEKAR 01/08/2025 11:57:45. Counter No.1 RL RN578493939IN, IVR No:18002666868 AVILALA SO (517508) Wt:25 (Actual) gms Base Amt: 37.00, From: THE CHIEF MANAGER-517508 P. Mode: QR,

POD: Yes-Chg: 10 www.indiapost.gov.in

AVILALA SO (517508) P. Mode: QR, Wt:25 (Actual) gms Base Amt: 37.00, From: THE CHIEF MANAGER-517508 Nuthimadugu , ANDHRA PRAD - 515787 To: U CHANDRA SEKAR 01/08/2025 11:57:05. Counter No.1 RL RN578493942IN, IVR No:18002666868

POD: Yes-Chg: 10 www.indiapost.gov.in

No of Articles: Total CGST: 17 Total SGST: 17 Total Booking Ref.ID: 1166038001082551302 Base Tariff: 185

Track @ www.indiapost.gov.in Net Amount: 219

01/08/2025 11:57:45. Counter No.1 AVILALA SO (517508) From: Hub RN578493939IN, IVR No:18002666868 Base Amt: 37.00, Wt:25 (Actual) gms Del PO:Anantapur H., ANDHRA PRAD -515001

AVILALA SO (517508) Wt:25 (Actual) gms Base Amt: 37.00, 01/08/2025 11:57:05. Counter No. 1

RN578493942IN, IVR No:18002666868

To: Hub From: Hub

Del PO: Nuthimadugu , ANDHRA PRAD 515787 Specialized Asset Recovery & Management Branch (Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com
(service provider), Helpdesk Number: 8291220220, Email id
support.banknet@psballiance.com.

- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within <u>15</u> days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rupees Fifty lakhs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

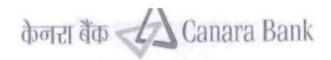
For further details contact

Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501. (Mob. No. 7901626759,9901574353) E-mail id. <u>cb7294@canarabank.com</u>

(Or)

The service provider Baankent (M/s PSB Alliance Pvt. Ltd), (Contact No. +91 8291220220). Email: support.baanknet@psballiance.com.





SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati Date: 31.07.2025 Authorized Officer